January 21, 2021

Senator Paxton Room 238

Re: RBS No. 1028

RBS No. 1028 would give retired members of OPPRS a benefit increase of 2% increase effective 6/30/2022.

RBS No. 1028 is a fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA